

Bulfinch's First Needham Place Receives ENERGY STAR Label



Needham, MASS - January 27, 2012 - The Bulfinch Companies, Inc., a Needham-based real estate investment and development firm, is pleased to announce that for the second year in a row, First Needham Place, 250 First Avenue, Needham, MA, has earned the U.S. Environmental Protection Agency's (EPA's) ENERGY STAR certification.

First Needham Place is a three-story, 77,000 SF Class A office building located immediately off of Interstate 95/Route 128 via Exit 19A. Bulfinch developed the building in 1997.

250 First Avenue currently serves as the Bulfinch headquarters and other tenants include Katz, Nannis + Solomon P.C., Gennari Aronson, LLP, Direxxis, Inc., Cambridge Healthtech Institute and Mutual Telecom Services, Inc.

Created in 1992, ENERGY STAR is a joint program of the U.S. Environmental Protection Agency and the U.S. Department of Energy that helps to save money and protect the environment through energy efficient products and practices. In order to receive the ENERGY STAR label, a commercial building must achieve a score of 75 or higher on EPA's 1-100 scale through a selective application process.

Bulfinch president, Eric Schlager, stated, "We are pleased that First Needham Place has once again received the highly regarded ENERGY STAR designation. We remain committed to protecting the environment through the use of sustainable and efficient energy practices throughout the Bulfinch portfolio."

Bulfinch is an entrepreneurial, value-added real estate investment firm specializing in the development, acquisition, management, and repositioning of commercial properties in greater Boston. Since its inception in 1936, Bulfinch has developed, acquired and repositioned approximately \$1 billion in commercial real estate.

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